

11th July, 2024**PUBLIC STATEMENT****Acknowledgement of the U.S Department Statement of Concern Related to Certain Minerals Supply Chain from Rwanda and Eastern Democratic Republic of Congo Contributing to the Ongoing Conflict of 8th July 2024**

LuNa Smelter Ltd. (LuNa) acknowledges the recent statement issued by the U.S. State Department regarding concerns about certain minerals from Eastern DRC contributing to ongoing conflicts.

LuNa is committed to the ethical and responsible sourcing of minerals. The Company manages risks in its supply chain in accordance with the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas. In alignment with 5 Step OECD due diligence guidance for minerals, LuNa assesses risks in its supply chain. Recognising the weaknesses and flaws in industry traceability schemes as a significant risk, it has implemented its own due diligence activities in the African Great Lakes Region (AGLR).

In 2021, LuNa embarked on the development of its own Chain of Custody (CoC) process to enhance risk management in its supply chain. LuNa's due diligence processes are audited annually by third-party assessments, and the Company is fully conformant with the Responsible Minerals Assurance Process (RMAP). The certificate of compliance is publicly available on LuNa's website.

LuNa agrees that increased in-region engagement and heightened due diligence by midstream and downstream companies are crucial for enabling consistent and adequate progress toward mitigating these risks.

Additionally, LuNa is a member of the European Partnership for Responsible Minerals (EPRM) and has partnered with the EPRM to develop and implement a traceability training program. This program includes capacity-building activities aimed at educating mine operators in the African Great Lakes Region on industry best practices for traceability, management of supply chain risks, and digitisation of due diligence data to increase transparency in the upstream tin supply chain.

LuNa takes this opportunity to reaffirm its commitment to customers and suppliers that the minerals sourced for the Kigali smelter do not contribute to conflict and human rights abuses in Eastern DRC and the region.

Link to the Statement: <https://www.state.gov/statement-of-concern-related-to-certain-minerals-supply-chains-from-rwanda-and-eastern-democratic-republic-of-the-congo-contributing-to-the-ongoing-conflict/>

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